



Foundations you can build a career and business on

PRESS RELEASE

CITT Names New Honourary President

Toronto/Ontario, November 29, 2007 – The CITT Board of Directors are proud to announce David Newman, CMA, CFA, has accepted the position of **Honourary President** for 2007-08.

Mr. Newman is currently the senior vice-president, Transportation and Aerospace analyst, Equity Research at National Bank Financial in Toronto. He began his career at National Bank Financial in 2002 after joining the firm from Merrill Lynch. Prior to his career as an equity research analyst, David was the financial controller at Midland Walwyn.

Mr. Newman's career has covered a broad range of industries, including airlines and aerospace, travel and tourism, container shipping, railroads, offshore helicopters, business services, agribusiness, food processing, restaurants and breweries.

Mr. Newman's position with NBF requires a strong working knowledge of supply chain and logistics. His industry awareness was a strong mitigating factor in his selection.

"I accepted the role as CITT Honourary President partly based on my position as senior vice president, equity research analyst at National Bank Financial. In this role, I closely monitor transportation and aerospace stocks, so I must understand the supply chains for these companies. I attempt to foster relationships with suppliers, competitors, customers and other stakeholders so I can build a better understanding about the industry, and the specific publicly traded companies that I monitor."

Mr. Newman's familiarity with the CITT designation was acquired through his coverage of stocks that include CP Ships, Canadian National Railway and Canadian Pacific Railway.

CITT Chair Patrick Bohan, CITT, believes the role of Honourary President provides the CITT with access to business expertise from a unique perspective.

"David's expertise, business background and vision about the economics of the logistics business will be a great asset to the future direction of CITT."

Mr. Newman holds a Bachelor of Commerce Honours (B.Comm.) degree from the University of Toronto. He is also professionally designated as a Certified Management Accountant (CMA) and Chartered Financial Analyst (CFA).

The CITT Honourary President is a voluntary and advisory role, and is chosen by the Board of Directors from outside the organization. The Honourary President is selected for his or her business acumen and wisdom, and to bring a fresh perspective to the organization.

For more information, contact:

Alan Major
Communications Officer, CITT
(416) 363 – 5696 ext. 22
amajor@citt.ca
www.citt.ca

CITT is Canada's leading professional development organization in the supply chain and transportation logistics sector. We promote professional excellence and advancement for transportation logisticians by offering

- *professional certification,*
- *professional development,*
- *professional networking opportunities.*